



TERMS OF SALE  
AUCTION OF 167 ROOM HOTEL  
4300 SNAPPINGER ROAD, DECATUR, GEORGIA  
SALE: 11:00 AM FRIDAY, OCTOBER 19, 2007 AT  
THE PROPERTY

**Accelerated Marketing Group - Auctioneers • Brokers**

5000 Birch Street, Suite 205  
Newport Beach, CA 92660

**AUCTION INFORMATION CENTER**

949-313-0700; FAX 949-250-4440;  
email: [info@amgre.com](mailto:info@amgre.com)

**AUCTION FORMAT:** The auction shall be held on **October 19, 2007 at 11:00 am at the Property; registration begins at 10:00 AM.** The real estate sale is a financial institution REO acquired in a foreclosure. All bidding is open and public. Bidders must present a **cashier's check for \$100,000** payable to LandAmerica Title Company in order to bid. To bid during the auction, you need only raise your hand with your bidder's card and shout out your bid or instruct an auctioneer's bidder assistant to call out your bid for you.

**DOCUMENTS AVAILABLE:** Bidders may choose the option to obtain a Due Diligence Package available at a cost of \$15 plus mailing cost (if applicable). The package contains preliminary title report, plat map, appraisal, building and area information, Phase I environmental report, tax status and other pertinent information. Contact the Auction Information Center to request a Due Diligence Package, which will also be available for review and purchase during on-site inspections and at the auction.

**OPEN HOUSES:** On-site inspections will be held, on October 12, 17 & 18 from 11:00 AM to 1:00 PM CDT. Due Diligence Packages will be available for inspection and purchase. Call the Auction Information Center for additional information.

**FINANCING:** None. This is an all cash sale.

**WINNING BID:** The auction is being conducted with a published reservation of \$1,000,000 inclusive of the 7% Buyer's Premium. The Auctioneer will start the bidding at the opening bid of \$300,000. If there is a bid, the Auctioneer will ask for a higher bid; if there is no bid the Auctioneer will ask for a lower bid.

**BUYER'S PREMIUM:** A seven percent (7%) Buyer's Premium will be added to the High Bid Price to determine the Total Purchase Price.

**THE SUCCESSFUL HIGH BIDDER** will be required to surrender their \$100,000 initial deposit at the time of Sale in acceptable tender. **Cashier's Check,**

**Certified Check, Money Order or Cash** is acceptable made payable to the bidder for endorsement to or made payable directly to: LandAmerica Title Company, 750 B Street, Suite 3000, San Diego, CA 92101.

**ADDITIONAL DEPOSIT:** The successful High Bidder will be required to increase its deposit to ten percent (10%) of the Total Purchase Price **at the auction** by means of additional cashier's check(s) or personal check made payable to LandAmerica Title.

**BACK-UP BIDDER:** The next highest bid below the Successful High Bidder is considered a Back-Up Bidder and **may** be invited to sign the approved Real Estate Sales Contract in the amount of their Total Purchase Price immediately upon conclusion of the bidding and deposit their cashier's check made payable to: LandAmerica Title, 750 B Street, Suite 3000, San Diego, CA 92101. Attention: Cheryl Goldberg. The Back-Up Bidder's Initial Down Payment will be held until 5:00 pm, October 25, 2007, at which time it will a) be returned to the Back-Up Bidder upon Seller's receipt of the Successful High Bidder's additional earnest money or b) become immediately non-refundable upon default of Successful High Bidder and Back-Up Bidder will be notified by escrow that the Seller has executed their approved Real Estate Sales Contract. If the Back-Up Bidder's Initial Down Payment is less than 10% of its Total Purchase Price, then it **MUST** be increased to 10% of its Total Purchase Price by cashier's check or wired funds within three business days of notification by escrow.

**CLOSING DATE:** The sale shall close on or before **November 23, 2007.** In the event the Back-Up Bidder becomes the Buyer, the sale shall close on or before **November 30, 2007.**

**QUICK CLOSE INCENTIVE:** A credit of one and one-half percent (1.5%) of the High Bid Price will be issued at Closing to the Successful High Bidder in the event that the Bidder closes on or before October 30, 2007.

**CONDUCT OF THE AUCTION: Announcements made at the podium at the time of the sale take precedence over all printed materials.** Conduct of the auction and increments of bidding are at the direction and discretion of the auctioneer.

The property is being sold on an "AS-IS, WHERE-IS" basis. A complete inspection of the property by you

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and your experts, prior to the auction, is invited. Buyer and/or any person receiving information regarding the property to be sold acknowledge that Seller is a Financial Institution that is selling the Property that was acquired in a foreclosure. Buyer and/or any person receiving information regarding the property to be sold acknowledges and agrees that the property is being sold in an "AS IS" condition and neither Seller nor Broker makes any warranty or representation regarding the property, including any structure thereon or any matter relating to such property or any such structure and further acknowledges that no agent acting on behalf of Seller has been authorized to make any such warranty or representation.

Buyer and/or any person receiving information regarding the property to be sold further acknowledges that it has been given a full and complete opportunity to investigate the property, including the right and opportunity to obtain its own consultants to examine the property and any structure thereon and that Buyer and/or any person receiving information regarding the property to be sold is relying solely upon its own investigation and not upon any statement made by Seller or its agents or Auctioneer.

**AGENCY DISCLOSURE:** It is understood that the Accelerated Marketing Group, Inc. is a licensed Illinois broker ("Broker"); is acting in the capacity of real estate Broker on behalf of the Seller and that the Broker has been approved by Seller to conduct the sale. The Seller and Broker have executed an agency agreement, which provides for the payment of a commission to Broker upon the sale of the real property.

**ENTIRE DOCUMENT:** The information contained herein is subject to inspection and verification by all parties relying on it. The Seller or its agent assumes no liability for the information accuracy, errors or omissions. ALL SQUARE FOOTAGE, DIMENSIONS, AND TAXES IN THIS BROCHURE ARE APPROXIMATE. This listing may be withdrawn or modified without notice at any time.

This is not a solicitation or offering to residents of any state where this offering is prohibited by law.

Georgia Licensed Broker H-49852 and Auctioneer AUNR003048.

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